

Future Energy Asia Exhibition & Summit 2021
Interview with EGAT's Governor, Boonyanit Wongrukmit



Boonyanit Wongrukmit

Governor

Electricity Generating Authority of Thailand (EGAT)

1. EGAT's strategic positioning as energy solutions provider towards 2024.

Recently, the new wave of the COVID-19 severe epidemic is causing Thailand's economic stagnation again. Therefore, recovery from now on requires the power of all sectors to save our country from this crisis. As a government agency, the Electricity Generating Authority of Thailand is responsible for the country's electric power, which is considered one of the government's engines to drive the country through the crisis.

After recovery, this may be a significant energy transition in Thailand. Furthermore, EGAT aims to become an Energy Solution Provider with the management principle of "flexible, timely, and harmonious" which means EGAT will have the flexibility to adapt rapidly to any situation and work together with partners in all sectors.

2. Highlight of EGAT's recent investments & collaboration, such as in Electric Vehicles and floating solar.

EGAT therefore collaborates with Wallbox Chargers Sl, a start-up of Spain, which succeeded in developing and producing the world's first smart bi-directional EV charger designed specifically for home, to import Wallbox EV chargers to Thailand as the first country in ASEAN. In other words, EGAT is the exclusive utility partner of Wallbox in Thailand to provide service and install Wallbox chargers. This allowed EGAT to enter the compact EV charger business to offer all-in-one services: consultation, electricity system design, EV charger installation, and after-sales services by EGAT technicians who are expert in electricity system to ensure customer confidence in the safety.

Aside from business investments, being a part of a country that drives the economy and alleviates people's suffering, particularly during the epidemic situation of the COVID-19, leads to the project "Energy together, create jobs, develop communities" (พลังงานร่วมใจ สร้างงาน พัฒนาชุมชน). EGAT has hired residents from the communities surrounding the hydropower plant and the area beneath the transmission line.

Furthermore, EGAT also promotes tourism and community merchandise centers, educates on renewable energy, raises community power and drives the local economy in order to create jobs and income for the community.

EGAT is beside Thais in every crisis, providing the best possible support and drives the economy at full strength. EGAT believes that if we help each other, we will get through this crisis together. Lately, EGAT and PTT signed a memorandum of understanding (MOU) on co-development of a second liquefied natural gas receiving terminal project on June 30, 2021.

EGAT will invest 50% in this new facility project which added a storage capacity of 7.5 million ton per year. To invest at Nong Fab in Rayong province project, EGAT expects to spend 20 billion baht in capital expense. This joint venture follows the National Energy Policy Council (NEPC) decision on April 1, 2021.



3. EGAT welcomes industry colleagues to participate at Future Energy Asia 2021, and discuss partnership opportunities contributing to the region's energy transition.

Last two years, the world has experienced an epidemic of COVID-19. The global economy slowed down causing the electricity demand to stabilize. Notwithstanding when the crisis passed, power generating industry will be an important factor to recover in the country and world economy.

Moreover, the rapid development of electricity generation technology from renewable energy and battery energy storage are becoming a new trend in the world.

Future Energy Asia Exhibition & Summit 2021 will be the outstanding international exhibition which brings new technology-based companies and energy supply business together. To be the Co-sponsor of the world class energy technology exhibition like FEA2021 will be a good opportunity for EGAT to seek partners in energy business cooperation both in the country and in the region in the future.